

Section 3 Personal Asset Information (Domestic and Foreign)

Use the most current statement for each type of account, such as checking, savings, money market and online accounts, stored value cards (such as a payroll card from an employer), investment, retirement accounts (IRAs, Keogh, 401(k) plans, stocks, bonds, mutual funds, certificates of deposit) and digital assets, or financial interests in digital assets, such as non-fungible tokens (NFTs) and virtual currencies, such as cryptocurrencies and stablecoins, life insurance policies that have a cash value, or may be sold on a secondary market, a life settlement, and safe deposit boxes including those located in foreign countries or jurisdictions. Asset value is subject to adjustment by IRS based on individual circumstances. Enter the total amount available for each of the following (if additional space is needed include attachments). Ensure you also include assets located in foreign countries or jurisdictions and add attachment(s) if additional space is needed to respond.

Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0".

Cash and Investments (domestic and foreign)

Cash Checking Savings Money Market Account/CD Online Account Stored Value Card

Bank name and country location	Account number	
		(1a) \$

Checking Savings Money Market Account/CD Online Account Stored Value Card

Bank name and country location	Account number	
		(1b) \$

Total of bank accounts from attachment	(1c) \$
Add lines (1a) through (1c) minus (\$1,000) = (1) \$	

Investment account Stocks Bonds Other

Name of Financial Institution and country location	Account number	
Current market value	Minus loan balance	
\$ _____	– \$ _____	= (2a) \$

Investment account Stocks Bonds Other

Name of Financial Institution and country location	Account number	
Current market value	Minus loan balance	
\$ _____	– \$ _____	= (2b) \$

<input type="checkbox"/> Digital asset	Number of units	Location of digital asset (exchange account, self-hosted wallet)	Account number for assets held by a custodian or broker
Description of digital asset			
Digital asset address for self-hosted digital assets		US dollar equivalent of the digital asset as of today	
		\$ _____ = (2c) \$	
Total investment accounts from attachment. [current market value minus loan balance(s)] (2d) \$			
Add lines (2a) through (2d) = (2) \$			

Retirement account 401K IRA Other

Name of Financial Institution and country location	Account number	
Current market value	Minus loan balance	
\$ _____ X .8 = \$ _____	– \$ _____	= (3a) \$
Total of retirement accounts from attachment. [current market value X .8 minus loan balance(s)] (3b) \$		
Add lines (3a) through (3b) = (3) \$		

Note: Your reduction from current market value may be greater than 20% due to potential tax consequences/withdrawal penalties.

Cash value of Life Insurance Policies

Name of Insurance Company	Policy number	
Current cash value	Minus loan balance	
\$ _____	– \$ _____	= (4a) \$
Total cash value of life insurance policies from attachment Minus loan balance(s)		
\$ _____	– \$ _____	= (4b) \$
Add lines (4a) through (4b) = (4) \$		

Section 3 (Continued) Personal Asset Information (Domestic and Foreign)

Real property – Enter information about any house, condo, co-op, time share, etc. that you own (or have interest in through a life estate), or that your spouse owns if you live in a community property state.

Is your real property currently for sale or do you anticipate selling your real property to fund the offer amount

Yes (listing price) _____ No

Property description (indicate if personal residence, rental property, vacant, etc.)		Purchase date (mm/dd/yyyy)			
Amount of mortgage payment	Date of final payment	How title is held (joint tenancy, etc.)			
Location (street, city, state, ZIP code, county, and country)		Lender/Contract holder name, address (street, city, state, ZIP code) and phone			
Current market value		Minus loan balance (mortgages, etc.)			
\$ _____ X .8 = \$ _____		- \$ _____ (total value of real estate) =		(5a) \$	
Property description (indicate if personal residence, rental property, vacant, etc.)		Purchase date (mm/dd/yyyy)			
Amount of mortgage payment	Date of final payment	How title is held (joint tenancy, etc.)			
Location (street, city, state, ZIP code, county, and country)		Lender/Contract holder name, address (street, city, state, ZIP code) and phone			
Current market value		Minus loan balance (mortgages, etc.)			
\$ _____ X .8 = \$ _____		- \$ _____ (total value of real estate) =		(5b) \$	
Total value of property(s) from attachment [current market value X .8 minus any loan balance(s)]					(5c) \$
Add lines (5a) through (5c) =					(5) \$

Vehicles (enter information about any cars, boats, motorcycles, etc. that you own or lease).

Include those located in foreign countries or jurisdictions. If additional space is needed, list on an attachment.

Vehicle make & model		Year	Date purchased	Mileage	License/Tag number	
<input type="checkbox"/> Lease	Name of creditor		Date of final payment	Monthly lease/loan amount		
<input type="checkbox"/> Own				\$ _____		
Current market value		Minus loan balance		Total value of vehicle (if the vehicle is leased, enter 0 as the total value) =		
\$ _____ X .8 = \$ _____		- \$ _____				(6a) \$
Subtract \$3,450 from line (6a) (If line (6a) minus \$3,450 is a negative number, enter "0")						(6b) \$
Vehicle make & model		Year	Date purchased	Mileage	License/Tag number	
<input type="checkbox"/> Lease	Name of creditor		Date of final payment	Monthly lease/loan amount		
<input type="checkbox"/> Own				\$ _____		
Current market value		Minus loan balance		Total value of vehicle (if the vehicle is leased, enter 0 as the total value) =		
\$ _____ X .8 = \$ _____		- \$ _____				(6c) \$
If you are filing a joint offer, subtract \$3,450 from line (6c) (If line (6c) minus \$3,450 is a negative number, enter "0") If you are not filing a joint offer, enter the amount from line (6c)						(6d) \$
Total value of vehicles listed from attachment [current market value X .8 minus any loan balance(s)]						(6e) \$
Total lines (6b), (6d), and (6e) =						(6) \$

Section 3 (Continued) Personal Asset Information (Domestic and Foreign)

Other valuable items (artwork, collections, jewelry, items of value in safe deposit boxes, interest in a company or business that is not publicly traded, etc.)

Description of asset(s)		
Current market value	Minus loan balance	
\$ _____ X .8 = \$ _____	- \$ _____ =	(7a) \$ _____
Value of remaining furniture and personal effects (not listed above)		
Description of asset		
Current market value	Minus loan balance	
\$ _____ X .8 = \$ _____	- \$ _____ =	(7b) \$ _____
Total value of valuable items listed from attachment [current market value X .8 minus any loan balance(s)]		(7c) \$ _____
Add lines (7a) through (7c) minus IRS deduction of \$11,710 =		(7) \$ _____
Do not include amount on the lines with a letter beside the number. Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0" on that line. Add lines (1) through (7) and enter the amount in Box A =		Box A Available Individual Equity in Assets \$ _____

NOTE: If you or your spouse are self-employed, Sections 4, 5, and 6 must be completed before continuing with Sections 7 and 8.

Section 4 Self-Employed Information

If you or your spouse are self-employed (e.g., files Schedule(s) C, E, F, etc.), complete this section.

Is your business a sole proprietorship <input type="checkbox"/> Yes <input type="checkbox"/> No		Address of business (if other than personal residence)	
Name of business			
Business telephone number	Employer Identification Number	Business website address	Trade name or DBA
Description of business	Total number of employees	Frequency of tax deposits	Average gross monthly payroll \$
Do you or your spouse have any other business interests? Include any interest in an LLC, LLP, corporation, partnership, etc. <input type="checkbox"/> Yes (percentage of ownership: _____) Title <input type="checkbox"/> No		Business address (street, city, state, ZIP code)	
Business name		Business telephone number	Employer Identification Number
Type of business (select one) <input type="checkbox"/> Partnership <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Other _____			

Section 5 Business Asset Information (for Self-Employed) (Domestic and Foreign)

List business assets including bank accounts, digital assets (such as cryptocurrency), tools, books, machinery, equipment, business vehicles and real property that is owned/leased/rented. If additional space is needed, attach a list of items. Do not include personal assets listed in Section 3.

Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative number, enter "0".

<input type="checkbox"/> Cash <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market/CD <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card			
Bank name and country location		Account number	
		(8a) \$ _____	
<input type="checkbox"/> Cash <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market/CD <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card			
Bank name and country location		Account number	
		(8b) \$ _____	
<input type="checkbox"/> Digital asset	Number of units	Location of digital asset (exchange account, self-hosted wallet)	Account number for assets held by a custodian or broker
Description of digital asset			
Digital asset address for self-hosted digital assets		US dollar equivalent of the digital asset as of today	
		\$ _____ = (8c) \$ _____	
		Total bank accounts from attachment (8d) \$ _____	
		Add lines (8a) through (8d) = (8) \$ _____	

Section 5 (Continued) Business Asset Information (for Self-Employed) (Domestic and Foreign)

Description of asset

Current market value	Minus loan balance	Total value (if leased or used in the production of income, enter 0 as the total value)	
\$ _____ X .8 = \$ _____	- \$ _____	=	(9a) \$ _____
Description of asset:			
Current market value	Minus Loan Balance	Total value (if leased or used in the production of income, enter 0 as the total value)	
\$ _____ X .8 = \$ _____	- \$ _____	=	(9b) \$ _____
Total value of assets listed from attachment [current market value X .8 minus any loan balance(s)]			(9c) \$ _____
Add lines (9a) through (9c) =			(9) \$ _____
IRS allowed deduction for professional books and tools of trade for individuals and sole-proprietors -			(10) \$ _____
Enter the value of line (9) minus line (10). If less than zero enter zero. =			(11) \$ _____

Notes Receivable

Do you have notes receivable Yes No

If yes, attach current listing that includes name(s) and amount of note(s) receivable

Accounts Receivable

Do you have accounts receivable, including e-payment, factoring companies, and any bartering or online auction accounts Yes No

If yes, provide a list of your current accounts receivable (include the age and amount)

Do not include amounts from the lines with a letter beside the number [for example: (9c)]. Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0" on that line.

Add lines (8) and (11) and enter the amount in Box B =

Box B
Available Business Equity in Assets

\$ _____

Section 6 Business Income and Expense Information (for Self-Employed)

If you provide a current profit and loss (P&L) statement for the information below, enter the total gross monthly income on line 17 and your monthly expenses on line 29 below. Do not complete lines (12) - (16) and (18) - (28). You may use the amounts claimed for income and expenses on your most recent Schedule C; however, if the amount has changed significantly within the past year, a current P&L should be submitted to substantiate the claim.

Period provided beginning _____ through _____

Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative number, enter "0".

Business income (you may average 6-12 months income/receipts to determine your gross monthly income/receipts)

Gross receipts	(12) \$ _____
Gross rental income	(13) \$ _____
Interest income	(14) \$ _____
Dividends	(15) \$ _____
Other income	(16) \$ _____
Add lines (12) through (16) =	(17) \$ _____

Business expenses (you may average 6-12 months expenses to determine your average expenses)

Materials purchased (e.g., items directly related to the production of a product or service)	(18) \$ _____
Inventory purchased (e.g., goods bought for resale)	(19) \$ _____
Gross wages and salaries	(20) \$ _____
Rent	(21) \$ _____
Supplies (items used to conduct business and used up within one year, e.g., books, office supplies, professional equipment, etc.)	(22) \$ _____
Utilities/telephones	(23) \$ _____
Vehicle costs (gas, oil, repairs, maintenance)	(24) \$ _____
Business insurance	(25) \$ _____
Current business taxes (e.g., real estate, excise, franchise, occupational, personal property, sales and employer's portion of employment taxes)	(26) \$ _____
Secured debts (not credit cards)	(27) \$ _____
Other business expenses (include a list)	(28) \$ _____
Add lines (18) through (28) =	(29) \$ _____

Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0" on that line.

Subtract line (29) from line (17) and enter the amount in Box C =

Box C
Net Business Income

\$ _____

Section 7 Monthly Household Income and Expense Information

Enter your household's average gross monthly income. Gross monthly income includes wages, social security, pension, unemployment, and other income. Examples of other income include but are not limited to: agricultural subsidies, gambling income, oil credits, rent subsidies, sharing economy income from providing on-demand work, services or goods (e.g., Uber, Lyft, DoorDash, AirBnB, VRBO), income through digital platforms like an app or website, etc., and recurring capital gains from the sale of securities or other property such as digital assets. Include the below information for yourself, your spouse, and anyone else who contributes to your household's income. This is necessary for the IRS to accurately evaluate your offer.

Monthly Household Income

Note: Entire household income should also include income that is considered not taxable and may not be included on your tax return.

Round to the nearest whole dollar.

Primary taxpayer				
Gross wages \$ _____	+ Social Security \$ _____	+ Pension(s) \$ _____	+ Other income (e.g. unemployment) \$ _____	Total primary taxpayer income = (30) \$
Spouse				
Gross wages \$ _____	+ Social Security \$ _____	+ Pension(s) \$ _____	+ Other Income (e.g. unemployment) \$ _____	Total spouse income = (31) \$
Additional sources of income used to support the household, e.g., non-liable spouse, or anyone else who may contribute to the household income, etc. List source(s) _____				(32) \$
Interest, dividends, and royalties				(33) \$
Distributions (e.g., income from partnerships, sub-S Corporations, etc.)				(34) \$
Net rental income				(35) \$
Net business income from Box C [Deductions for non-cash expenses on Schedule C (e.g., depreciation, depletion, etc.) are not permitted as an expense for offer purposes and must be added back in to the net income figure]				(36) \$
Child support received				(37) \$
Alimony received				(38) \$
Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0" on that line.				Box D Total Household Income
Add lines (30) through (38) and enter the amount in Box D =				\$

Monthly Household Expenses

Enter your average monthly expenses.

Note: For expenses claimed in boxes (39) and (45) only, you should list the full amount of the allowable standard even if the actual amount you pay is less. For the other boxes input your actual expenses. You may find the allowable standards at [IRS.gov/Businesses/Small-Businesses-&Self-Employed/Collection-Financial-Standards](https://www.irs.gov/Businesses/Small-Businesses-&Self-Employed/Collection-Financial-Standards).

Round to the nearest whole dollar.

Food, clothing, and miscellaneous (e.g., housekeeping supplies, personal care products, minimum payment on credit card). A reasonable estimate of these expenses may be used				(39) \$
Housing and utilities (e.g., rent or mortgage payment and average monthly cost of property taxes, home insurance, maintenance, dues, fees and utilities including electricity, gas, other fuels, trash collection, water, cable television and internet, telephone, and cell phone) _____ monthly rent payment				(40) \$
Vehicle loan and/or lease payment(s)				(41) \$
Vehicle operating costs (e.g., average monthly cost of maintenance, repairs, insurance, fuel, registrations, licenses, inspections, parking, tolls, etc.). A reasonable estimate of these expenses may be used				(42) \$
Public transportation costs (e.g., average monthly cost of fares for mass transit such as bus, train, ferry, etc.). A reasonable estimate of these expenses may be used				(43) \$
Health insurance premiums				(44) \$
Out-of-pocket health care costs (e.g. average monthly cost of prescription drugs, medical services, and medical supplies like eyeglasses, hearing aids, etc.)				(45) \$
Court-ordered payments (e.g., monthly cost of any alimony, child support, etc.)				(46) \$
Child/dependent care payments (e.g., daycare, etc.)				(47) \$
Life insurance premiums		Life insurance policy amount _____		(48) \$
Current monthly taxes (e.g., monthly cost of federal, state, and local tax, personal property tax, etc.)				(49) \$
Secured debts/Other (e.g., any loan where you pledged an asset as collateral not previously listed, government guaranteed student loan, employer required retirement or dues) List debt(s)/expense(s) _____				(50) \$
Enter the amount of your monthly delinquent state and/or local tax payment(s). Total tax owed _____				(51) \$
Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0" on that line.				Box E Total Household Expenses
Add lines (39) through (51) and enter the amount in Box E =				\$
Round to the nearest whole dollar. Do not enter a negative number. If any line item is a negative, enter "0" on that line.				Box F Remaining Monthly Income
Subtract Box E from Box D and enter the amount in Box F =				\$

Section 8 Calculate Your Minimum Offer Amount

The next steps calculate your minimum offer amount. The amount of time you take to pay your offer in full will affect your minimum offer amount. Paying over a shorter period of time will result in a smaller minimum offer amount.

Note: The multipliers below (12 and 24) and the calculated offer amount (which included the amount(s) allowed for vehicles and bank accounts) do not apply if the IRS determines you have the ability to pay your tax debt in full within the legal period to collect.

Round to the nearest whole dollar.

If you will pay your offer in 5 or fewer payments within 5 months or less, multiply "Remaining Monthly Income" (Box F) by 12 to get "Future Remaining Income" (Box G). Do not enter a number less than \$0.

Enter the total from Box F \$ _____	X 12 =	Box G Future Remaining Income \$ _____
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If you will pay your offer in 6 to 24 months, multiply "Remaining Monthly Income" (Box F) by 24 to get "Future Remaining Income" (Box H). Do not enter a number less than \$0.

Enter the total from Box F \$ _____	X 24 =	Box H Future Remaining Income \$ _____
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Determine your minimum offer amount by adding the total available assets from Box A and Box B (if applicable) to the amount in either Box G or Box H.

Enter the amount from Box A plus Box B (if applicable) \$ _____	+	Enter the amount from either Box G or Box H \$ _____	=	Offer Amount Your offer must be more than zero (\$0). Do not leave blank. Use whole dollars only. \$ _____
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Place the offer amount shown above on the Form 656, Section 4, Payment Terms, unless you cannot pay that amount due to special circumstances. If you cannot pay that amount due to special circumstances, place the amount you can pay on the Form 656, Section 4, Payment Terms, and explain your special circumstances on the Form 656, Section 3, Reason for Offer.

Section 9 Other Information

Additional information IRS needs to consider settlement of your tax debt. If you or your business are currently in a bankruptcy proceeding, you are not eligible to apply for an offer.

Are you a party to or involved in litigation (if yes, answer the following) Yes No

<input type="checkbox"/> Plaintiff	Location of filing	Represented by	Docket/Case number
<input type="checkbox"/> Defendant			
Amount of dispute \$ _____	Possible completion date (mmddyyyy)	Subject of litigation	

Have you filed bankruptcy in the past 7 years (if yes, answer the following) Yes No

Date filed (mmddyyyy)	Date dismissed (mmddyyyy)	Date discharged (mmddyyyy)	Petition no.	Location filed
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In the past 10 years, have you lived outside of the U.S. for 6 months or longer (if yes, answer the following) Yes No

Dates lived abroad: From (mmddyyyy)	To (mmddyyyy)
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Are you or have you ever been party to any litigation involving the IRS/United States (including any tax litigation) Yes No

If yes and the litigation included tax debt, provide the types of tax and periods involved

Are you the beneficiary of a trust, estate, or life insurance policy, including those located in foreign countries or jurisdictions (if yes, answer the following) Yes No

Place where recorded	EIN
Name of the trust, estate, or policy	Anticipated amount to be received \$ _____
	When will the amount be received

Are you a trustee, fiduciary, or contributor of a trust Yes No

Name of the trust	EIN
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Do you have a safe deposit box (business or personal) including those located in foreign countries or jurisdictions (if yes, answer the following) Yes No

Location (name, address and box number(s))	Contents	Value \$ _____
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Section 9 (Continued) Other Information

In the past 10 years, have you transferred any asset with a fair market value of more than \$10,000 including real property, for Yes No less than their full value (if yes, answer the following)

List asset(s)	Value at time of transfer \$	Date transferred (mmd/yyyy)	To whom or where was it transferred
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Do you have any assets or own any real property outside the U.S. Yes No

If yes, provide description, location, and value

Do you have any funds being held in trust by a third party Yes No

If yes, how much \$ Where

Section 10 Signatures

Under penalties of perjury, I declare that I have examined this offer, including accompanying documents, and to the best of my knowledge it is true, correct, and complete.

Signature of Taxpayer	Date (mm/dd/yyyy)
Signature of Spouse	Date (mm/dd/yyyy)

Remember to include all applicable attachments listed below.

- Copies of the most recent pay stub, earnings statement, etc., from each employer.
- Copies of the most recent statement for each investment and retirement account.
- Copies of all documents and records showing currently held digital assets.
- Copies of the most recent statement, etc., from all other sources of income such as pensions, Social Security, rental income, interest and dividends (including any received from a related partnership, corporation, LLC, LLP, etc.), court order for child support, alimony, royalties, agricultural subsidies, gambling income, oil credits, rent subsidies, sharing economy income from providing on-demand work, services or goods (e.g., Uber, Lyft, AirBnB, VRBO), income through digital platforms like an app or website, etc., and recurring capital gains from the sale of securities or other property such as digital assets.
- Copies of individual complete bank statements for the three most recent months. If you operate a business, copies of the six most recent complete statements for each business bank account.
- Completed Form 433-B (Collection Information Statement for Businesses) if you or your spouse have an interest in a business entity other than a sole-proprietorship.
- Copies of the most recent statement from lender(s) on loans such as mortgages, second mortgages, vehicles, etc., showing monthly payments, loan payoffs, and balances.
- List of Accounts Receivable or Notes Receivable, if applicable.
- Verification of delinquent State/Local Tax Liability showing total delinquent state/local taxes and amount of monthly payments, if applicable.
- Copies of court orders for child support/alimony payments claimed in monthly expense section.
- Copies of Trust documents if applicable per Section 9.
- Documentation to support any special circumstances described in the "Explanation of Circumstances" on Form 656, if applicable.
- Attach a Form 2848, *Power of Attorney and Declaration of Representative*, if you would like your attorney, CPA, or enrolled agent to represent you and you do not have a current form on file with the IRS. Ensure all years and forms involved in your offer are listed on Form 2848 and include the current tax year.
- Completed and signed current Form 656.

Privacy Act Statement

We ask for the information on this form to carry out the internal revenue laws of the United States. Our authority to request this information is section § 7801 of the Internal Revenue Code.

Our purpose for requesting the information is to determine if it is in the best interests of the IRS to accept an offer. You are not required to make an offer; however, if you choose to do so, you must provide all of the taxpayer information requested. Failure to provide all of the information may prevent us from processing your request.

If you are a paid preparer and you prepared the Form 656 for the taxpayer submitting an offer, we request that you complete and sign Section 9 on Form 656, and provide identifying information. Providing this information is voluntary. This information will be used to administer and enforce the internal revenue laws of the United States and may be used to regulate practice before the Internal Revenue Service for those persons subject to Treasury Department Circular No. 230, Regulations Governing the Practice of Attorneys, Certified Public Accountants, Enrolled Agents, Enrolled Actuaries, and Appraisers before the Internal Revenue Service. Information on this form may be disclosed to the Department of Justice for civil and criminal litigation.

We may also disclose this information to cities, states and the District of Columbia for use in administering their tax laws and to combat terrorism. Providing false or fraudulent information on this form may subject you to criminal prosecution and penalties.